

## Message Text

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ORIGIN AF-18

INFO OCT-01 EUR-25 EA-11 ISO-00 SSO-00 NSCE-00 USIE-00

INRE-00 SPC-03 AID-20 EB-11 NSC-10 RSC-01 CIEP-02

TRSE-00 SS-20 STR-08 OMB-01 CEA-02 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01

DODE-00 PA-04 PRS-01 L-03 H-03 /182 R

66613

DRAFTED BY: AF/W: JKBISHOP

APPROVED BY: AF/RSSMITH

AF/W: JLLOUGHRAN

EB/IFD/ODF: EMLINTON

EB/IFD/OIA: CNELLIS (INFO)

TREASURY: HSHAPIRO

AFR/CWA: AHELLIS

EUR/WE: EJBEIGEL

----- 080197

O R 242318Z JAN 74

FM SECSTATE WASHDC

TO AMEMBASSY ACCRA IMMEDIATE

AMEMBASSY LONDON

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY BERN

AMEMBASSY COPENHAGEN

AMEMBASSY THE HAGUE

AMEMBASSY ROME

AMEMBASSY PARIS

AMEMBASSY OSLO

AMEMBASSY TOKYO

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E.O. 11652: N/A

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TAGS: EFIN EAID PFOR IBRD GH

SUBJ: GHANA DEBT: SECOND ROUND NEGOTIATIONS

1. CHAUFOURNIER INFORMED DEPUTY ASSISTANT SECRETARY SMITH JANUARY 24 THAT PETER REITTER, IBRD'S REPRESENTATIVE IN ACCRA, REPORTED PREVIOUS DAY THT CHAIRMAN DEBT NEGOTIATING COMMITTEE BRIGADIER ASHLEY-LASSEN TOLD HIM GOG ANXIOUS MAINTAIN PRESENT MOMENTUM TOWARD DEBT SETTLEMENT, WHICH GOG HOPES ACHIEVE ASAP. ASHLEY-LASSEN SUGGESTS SECOND ROUND OF NEGOTIATIONS BE HELD IN ROME DURING FIRST HALF FEBRUARY AS TENTATIVELY AGREED IN ACCRA. IF THIS NOT FEASIBLE, ASHLEY-LASSEN HOPES NEGOTIATIONS CAN BE RESUMED IN LATTER HALF FEBRUARY, BEFORE LE QUESNE LEAVES PRESENT POST.

2. PRIOR FORMAL NAGOTIATIONS, ASHLEY-LASSEN PROPOSES HE COME TO LONDON FOR INFORMAL TALKS WITH LE QUESNE. ASHLEY-LASSEN SUGGESTS FEBRUARY 4 DATE. HE INTENDS ASK FOR 10/18/2 PERCENT FORMULA, BUT, IN REITTER'S OPINION, HE WOULD AGREE TO 10/18/2-1/2, WITH WHICH HE WOULD RETURN TO ACCRA TO OBTAIN NRC'S RATIFICATION PRIOR ROME MEETING.

3. ASHLEY-LASSEN REQUESTS CHAUFOURNIER SOUND OUT LE QUESNE AND PRINCIPAL CREDITOR REPRESENTATIVES ON HIS PROPOSAL. HE ALSO HAS ASKED THAT CHAUFOURNIER ATTEND LONDON MEETING WITH LE QUESNE. CHAUFOURNIER TELEPHONING LE QUESNE JANUARY 24 AND MAY TELEPHONE GEHRING IN BONN THEREAFTER.

4. SMITH ASKED CHAUFOURNIER TO TELL LE QUESNE USG ACCEPTS ASHLEY-LASSEN SCENARIO, WHICH SIMILAR TO CREDITORS' ACCRA DISCUSSION OF POSSIBILITY SENDING LE QUESNE TO ACCRA WITH CREDITORS' REVISED FORMULA. ASHLEY-LASSEN'S INITIATIVE WELCOME INDICATION OF GOG'S SERIOUS DESIRE ACHIEVE DEBT SETTLEMENT.

5. FOR LONDON: PLEASE CONFIRM TO LE QUESNE USG'S APPROVAL OF TETE A TETE PROPOSED BY ASHLEY-LASSEN ON UNDERSTANDING LE QUESNE WILL PRESENT 10/18/2-1/2 PERCENT AS CREDITORS REVISED FORMULA AND CONTINUE INSIST ROME NEGOTIATIONS MUST BE ON BASIS GOG'S ACCEPTANCE ESSENTIALS OF CREDITORS' DRAFT AGREED MINUTE. PLEASE INFORM LE QUESNE LIMITED OFFICIAL USE

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ALSO WE UNDERSTAND FROM BRITISH EMBASSY THT FRENCH ARE SOLE CREDITOR NOT TO HAVE RATIFIED 10/18/2-1/2 FORMULA AND THAT USG PREPARED URGE FRENCH DO SO, IF LE QUESNE DESIRES THIS ASSISTANCE. KISSINGER

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## Message Attributes

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**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** GOVERNMENT DEBTS, NEGOTIATIONS, DEBT REPAYMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 24 JAN 1974  
**Decaption Date:** 01 JAN 1960  
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**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** morefirh  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
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**Status:** NATIVE  
**Subject:** GHANA DEBT: SECOND ROUND NEGOTIATIONS  
**TAGS:** EFIN, EAID, PFOR, GH, IBRD  
**To:** ACCRA LONDON  
**Type:** TE  
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